

Message Text

UNCLASSIFIED

PAGE 01 BUENOS 08447 302300Z

66

ACTION ARA-10

INFO OCT-01 ISO-00 ABF-01 FSE-00 AID-05 CIAE-00 COME-00

EB-07 FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04

OPIC-06 SP-02 CIEP-02 LAB-04 SIL-01 OMB-01 /067 W

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R 302030Z DEC 75

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 3971

UNCLAS BUENOS AIRES 8447

E.O. 11652: N/A

TAGS: EFIN, AR

SUBJ: NEW MINI-DEVALUATION

REF: B.A. 7955

GOA ANNOUNCED YESTERDAY (DEC 29) NEW MINI-DEVALUATION OF PESOS. THIS IS THE THIRD DEVALUATION IN DEC AND THE THIRTEENTH DEVALUATION OF YEAR. NORMAL FINANCIAL RATE MOVES FROM 58.00 PS. PER DOLLAR TO 60.80 PS. PER DOLLAR, AND SPECIAL FINANCIAL RATE PASSES FROM 82.45 PS. PER DOLLAR TO 86.40 PS. PER DOLLAR. SPECIAL 4 PS. TOURIST TAX REMAINS IN EFFECT, MAKING TOURIST RATE 90.40 PS. PER DOLLAR. AT THE BEGINNING OF 1975 RATES OF EXCHANGE IN FORCE WERE AS FOLLOW: COMMERCIAL RATE 5.00 PS. PER DOLLAR AND FINANCIAL RATE 9.98 PS. PER DOLLAR. NO OTHER CHANGES WERE ANNOUNCED. MODIFICATIONS INTRODUCED IN EXPORT TAXES AND SUBSIDIES ON DEC. 16 BEING REPORTED SEPARATELY.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEVALUATIONS, FINANCIAL DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 30 DEC 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975BUENOS08447
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750450-0662
From: BUENOS AIRES
Handling Restrictions: n/a
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Office: ACTION ARA
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 BUENOS AIRES 7955
Review Action: RELEASED, APPROVED
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Review Comment: n/a
Review Content Flags:
Review Date: 23 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23 JUN 2003 by ReddocGW>; APPROVED <30 JAN 2004 by ElyME>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: NEW MINI-DEVALUATION
TAGS: EFIN, AR
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006